



**ROSE & PARTNERS**  
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

16<sup>th</sup> October 2018

The Chairman  
Australian Stock Horse Society Limited  
P O Box 288  
SCONE NSW 2337

Dear Sir

**RE: REGULATION CHANGE FOR THE REINTRODUCTION OF FIRST CROSS  
STALLIONS**

I wish to advise that the result of the ballot was as follows:

Yes	691
No	790
Informal	40
<b>Total</b>	<b><u>1521</u></b>

The question was therefore resolved in the negative.

Yours Faithfully

Paul Heaton  
**Rose & Partners**